



PRESS RELEASE

TSX VENTURE EXCHANGE = MTO

421,189,849 outstanding shares

METANOR STARTS DRILLING THE MOROY'S NEW ANOMALIES

February 23, 2016 – Val-d'Or, Québec, Canada: Metanor Resources Inc. ("Metanor", or "the Company") (TSX-V: MTO) is pleased to announce the start of the surface drill campaign targeting the Moroy's new anomalies.

This new mineralized zone is located 1 km south-east of the Bachelor Mine. The drill campaign was interrupted in December 2015 to allow for the building of ice bridges which are now completed. The first drill holes are targeting the geophysical conductors (anomalies) located just below the mineralized zones discovered on surface. A second drill is expected to be added in March of this year to accelerate the campaign. The ongoing drilling campaign is expected to cover some 60,000 meters on the Moroy property.

Metanor will be attending the Prospectors and Developers Conference (PDAC) in Toronto from March 6, 2016, to March 9, 2016 to showcase the new discovery at Moroy. Metanor welcomes visitors to come meet management at booth No. 2931.

Qualified Person

Pascal Hamelin, P.Eng, Vice-president of Operations, is the Qualified Person under NI 43-101, responsible for reviewing and approving the technical information contained in this news release.

Cautionary Language and Forward-Looking Statements

This press release includes certain statements that may be deemed "forward-looking statements". All statements in this discussion, other than those of historical fact, that address future exploration drilling, exploration activities and projected exploration, including costs and other estimates upon which such projections are based, and events or developments that the company expects, are considered forward-looking statements. Although the Company believes the expectations expressed in these forward-looking statements are based on reasonable assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those forward-looking statements.

Neither the TSX Venture Exchange, nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release.

For more information, please contact:

Ronald Perry, Vice-President

Telephone: 514-262-8286

Email: rperry@metanor.ca

2872, chemin Sullivan, bureau 2

Val-d'Or (Québec) J9P 0B9