



PRESS RELEASE

TSX VENTURE EXCHANGE = MTO

425,125,049 outstanding shares

Metanor begins drilling campaign to update the mineral resources of the Barry Gold Project

April 12, 2016 – Val-d'Or, Québec, Canada: Metanor Resources Inc. (« Metanor ») (TSX-V: MTO) is pleased to announce the start of a drilling campaign to update the mineral resource of its Barry Gold Project.

The campaign of 1,200 meters will include validation drilling of the high-grade zones and of the extensions of certain mineralized zones, for eventual open pit mining.

The campaign and the mineral resource update, to be completed under the supervision of the firm GoldMinds Geoservices Inc., is the first step towards the establishment of a preliminary economic assessment study on the Barry Project. The mineral resources, as defined by the National Instrument 43-101 (see September 21, 2010 Press Release), are 7.7 millions of metric tons at a grade of 1.25 g/t for 309,500 ounces of indicated resources, and 10.411 millions of metric tons at 1.41 g/t for 471 950 ounces of inferred resources.

Metanor expects the drilling to be completed in May and the assessment to be completed at the end of June 2016.

Qualified Person

Pascal Hamelin, P.Eng, Vice-president of Operations, is the Qualified Person under NI 43-101, responsible for reviewing and approving the technical information contained in this news release.

Cautionary Language and Forward-Looking Statements

This press release includes certain statements that may be deemed "forward-looking statements". All statements in this discussion, other than those of historical fact, that address future exploration drilling, exploration activities and projected exploration, including costs and other estimates upon which such projections are based, and events or developments that the company expects, are considered forward-looking statements. Although the Company believes the expectations expressed in these forward-looking statements are based on reasonable

assumptions, such statements are not guarantees of future performance and actual results or developments may differ materially from those forward-looking statements.

Neither the TSX Venture Exchange, nor its Regulation Services Provider accepts responsibility for the adequacy or accuracy of this release.

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