

# BON TERRA

## Developing Québec's NEXT GOLD CAMP

### Exploration and Resource Expansion in the URBAN-BARRY CAMP

**Bonterra Resources Inc. (BTR-TSXV)** is an exploration, development Company, NE of Val-d'Or, Quebec, a very favourable mining jurisdiction. BTR has 3 flagship properties, Gladiator & Barry in the Urban Barry Camp and Moroy in the Bachelor Camp.

In addition, BTR controls 34,000 hectares with discovery potential. BTR has the Bachelor Mill, fully permitted at 800tpd. BTR is commencing an ambitious winter/spring program to increase and upgrade the NI 43-101 Resources Estimate.

### Investment Highlights

- ▶ **QUÉBEC** – Operating in the 4<sup>th</sup> best mining district in the world
- ▶ **DISTRICT PLAY**- 7Mil ounces discovered to date
- ▶ **IN-SITU RESOURCE**  
Metal value of \$4 Billion
- ▶ **RESOURCE** – 2.1Mil oz NI 43-101 Res. Est.
- ▶ **DRILLING** – 10 Drills, 3 properties
- ▶ **BACHELOR MILL**–  
Permitted 800 ton per day
- ▶ **LAND** – 3 Flagship Exploration Properties, 36,000 Hectares
- ▶ **Bulk Sample** – expected in 2Q/2020
- ▶ **Resource Upgrade** - expected in 3Q/2020

### NI 43-101 Mineral Resource Estimate - May 28, 2019

DEPOSIT	MEASURED			INDICATED			INFERRED		
	Tonnes	Au (g/t)	Ounces Au	Tonnes	Au (g/t)	Ounces Au	Tonnes	Au (g/t)	Ounces Au
Gladiator	-	-	-	743,000	8.46	202,000	3,065,000	9.10	897,000
Barry	-	-	-	2,052,000	5.84	385,000	2,740,000	5.14	453,000
Moroy	302,000	5.66	55,000	365,000	4.77	56,000	396,000	4.32	55,000
<b>Total</b>	<b>302,005</b>	<b>5.66</b>	<b>55,000</b>	<b>3,160,000</b>	<b>6.33</b>	<b>643,000</b>	<b>6,201,000</b>	<b>7.04</b>	<b>1,405,000</b>

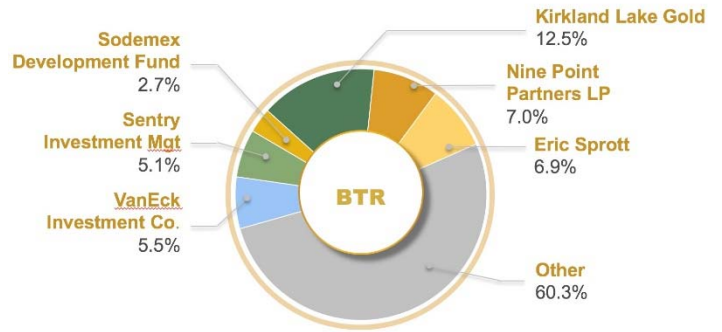
Mineral resources are reported at a cut-off grade of 3.5 g/t Au for Gladiator and Barry, and 3.0 for Moroy. Cut-off grades are based on a gold price of US\$1,300 per ounce, a foreign exchange rate of US\$0.75, gold recoveries of 93% - 95%, and reasonable mining, processing and transportation costs. See notes to NI 43-101 at [www.sedar.com](http://www.sedar.com).

## Capital Structure

Capital Structure <sup>(1)</sup>	
Issued & Outstanding Shares	77.5 M
Options	2.7 M
Fully Diluted	85.9 M
Total Debt	\$0.00
Ticker	BTR.TSX-V
Market Cap. (Feb. 26, 2020)	\$ 122.4 M
Warrants	5.6 M

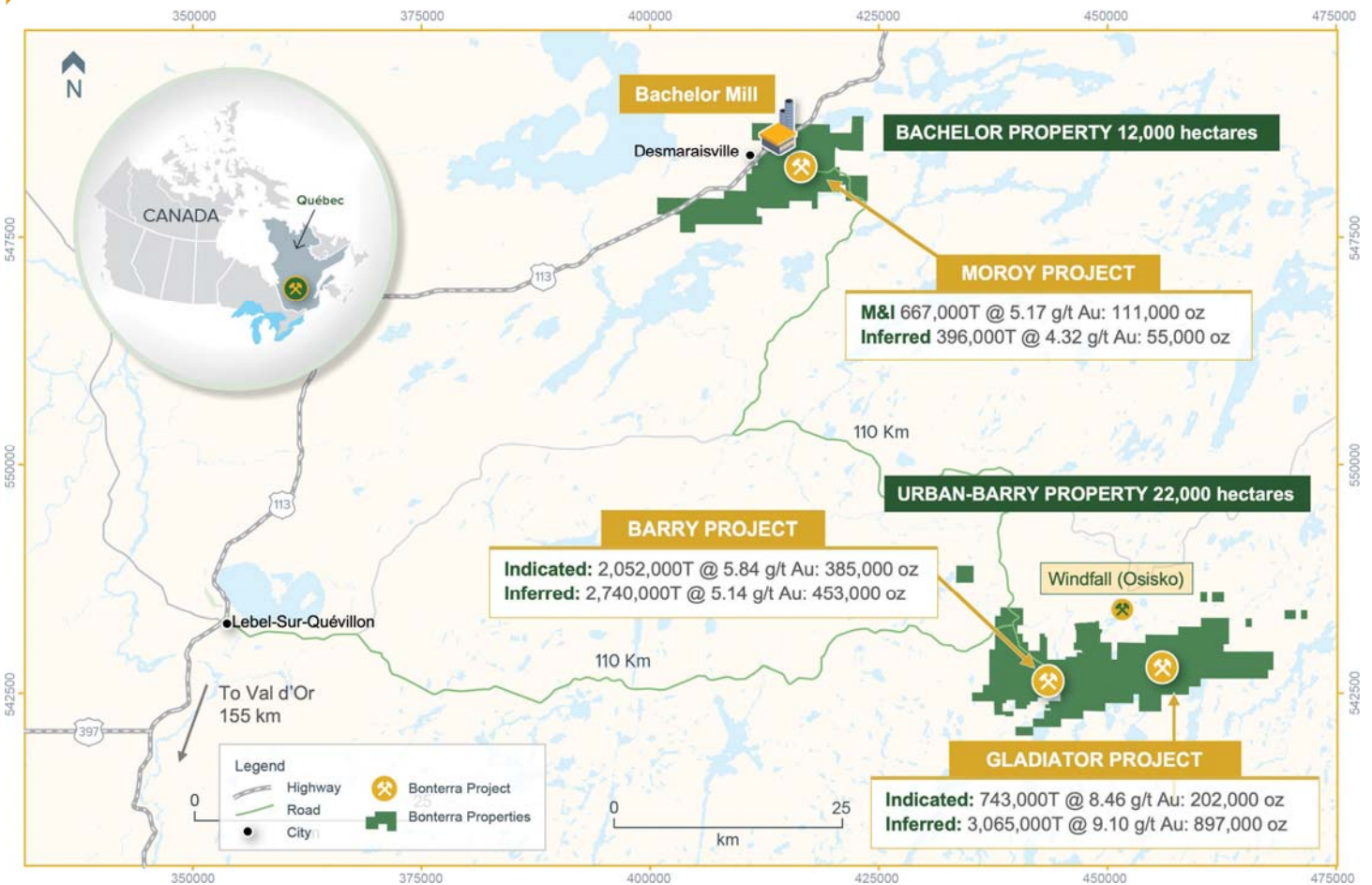
(1) As of February 26, 2020

Analyst Coverage	
Sprott Capital	Brock Salier
PI Financial Corp	Philip Ker



BTR	TSX-VCS
Closing price	\$ 1.58
52-week range	\$ 1.46 – \$ 3.02
Market Cap (M's)	\$ 122.4 M
30-day daily trading avg.	76,000Shs

## Bonterra Assets | Land Position



# BON TERRA

[www.btrgold.com](http://www.btrgold.com)

### MANAGEMENT

GREG GIBSON  
CEO

JOHNNY OLIVEIER  
CFO

JAMIE LAVIGNE  
VP Exploration

PASCAL HAMELIN  
VP Operations

### CONTACT

ALLAN FOLK  
Director, VP IR & Business Development

T 819.825.8678 Ext 250  
ir@btrgold.com