

Bonterra Intersects 18.26 g/t Au over 1.7 metres at Gladiator

Val-d'Or, QC – April 2, 2020: Bonterra Resources Inc. (TSX-V: BTR, OTCQX: BONXF, FSE: 9BR2) (the “Company” or “Bonterra”) announces the results of assays received from recently completed drilling at the Gladiator deposit. Results include the intersection of 18.26 grams per tonne (“g/t”) Au over an intersection length of 1.7 metres (“m”).

Bonterra had planned an aggressive winter drill program at Gladiator consisting of 12,000 to 15,000 m. The focus was zone delineation and infill drilling aimed at increasing indicated resources and to support planning for future underground exploration. The start of the drill program was delayed due to warm winter temperatures and heavy snowfall which slowed ice-making on Barry Lake. Required ice levels were not achieved and drilling was limited to near the shore where Barry Lake was frozen to the bottom. Due to the Covid-19 outbreak, the Company terminated the drill program earlier than planned. A total of 2,572 m of drilling was completed in 5 holes. Two additional holes were only partially drilled and the Company is still awaiting these results.

Three primary zones of mineralization are interpreted at Gladiator; the North, Main, and Barbeau Zones. The North and Main Zones are quartz vein mineralization hosted by steeply south-southeast dipping shear zones which have developed at the contacts of a gabbroic and felsic dykes with mafic and intermediate volcanic rocks (see cross section in Figure 1). The Barbeau Zone consists of quartz vein mineralization hosted by a shear zone which dips moderately (55° to 65 °) to the north and is correlated with offset of the gabbroic and felsic dykes. A number of less well-defined zones have been interpreted with orientations similar to the Barbeau Zone and similar to the North and Main Zones (Figure 1).

The 5 holes completed were drilled in a north-to-south direction and planned to intersect the North and Main Zones near surface and further downhole to intersect targeted north dipping zones. Significant intercepts are presented in table 1 and illustrated on the accompanying cross sections. Highlights of the drilling include an intersection of 11.5 g/t Au over 8.5 m (estimated true width of 3.8 m) on the North Zone and an intersection of 22.59 g/t Au over an intersection length of 1 m (estimated true width of 0.5 m) on the Main Zone. The north dipping zones were intersected at a more favourable angle and highlights include 18.26 g/t Au over an intersection length of 1.7 m and 19.37 g/t Au over an intersection length of 1 m.

Greg Gibson, President and CEO of the Company commented “We are pleased with these early, albeit limited, results. In particular, the results on the newly interpreted North Zone support the interpretation of geological continuity and demonstrate the potential to add significant near surface ounces to the Gladiator resource. Also, of particular significance is the prediction and intersection of significant mineralization in the newly interpreted north dipping zones. We hope to resume the Gladiator drilling from a barge after spring break up and when current restrictions due to the Covid-19 virus have been lifted.”

Analyses and QAQC

Gold analyses of Gladiator drill core are completed at the Bachelor Mine assay laboratory. The Company employs an industry standard QAQC program that includes duplicate analyses from pulp

and coarse rejects and the use of Certified Reference Materials (CRM) and blanks. Check assays on a minimum of 10% of the samples are completed at ALS Laboratories in Val-d'Or.

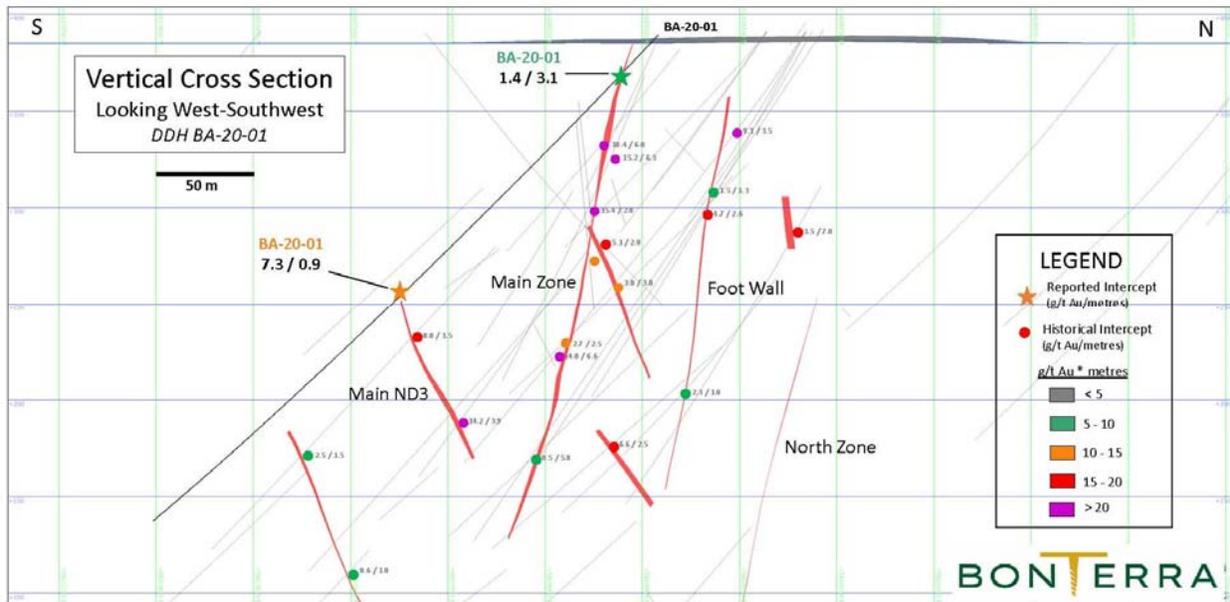
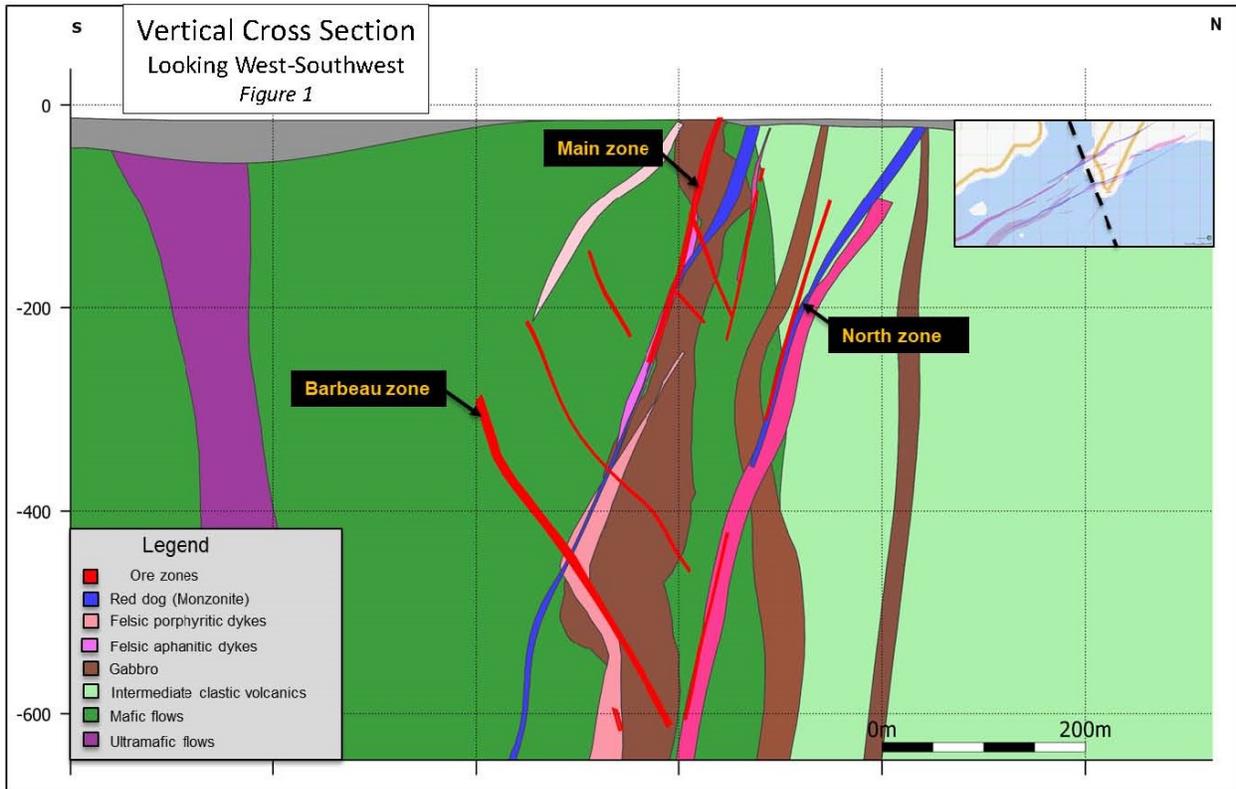
Boris Artinian, P.Ge and Chief Geologist for the Company supervises all exploration activities on the Gladiator project. Mr. Artinian is a Qualified Person as defined by NI43-101. Jamie Lavigne, P.Ge and VP Exploration for the Company has approved the information contained in this release. Mr. Lavigne is a Qualified Person as defined by NI43-101.

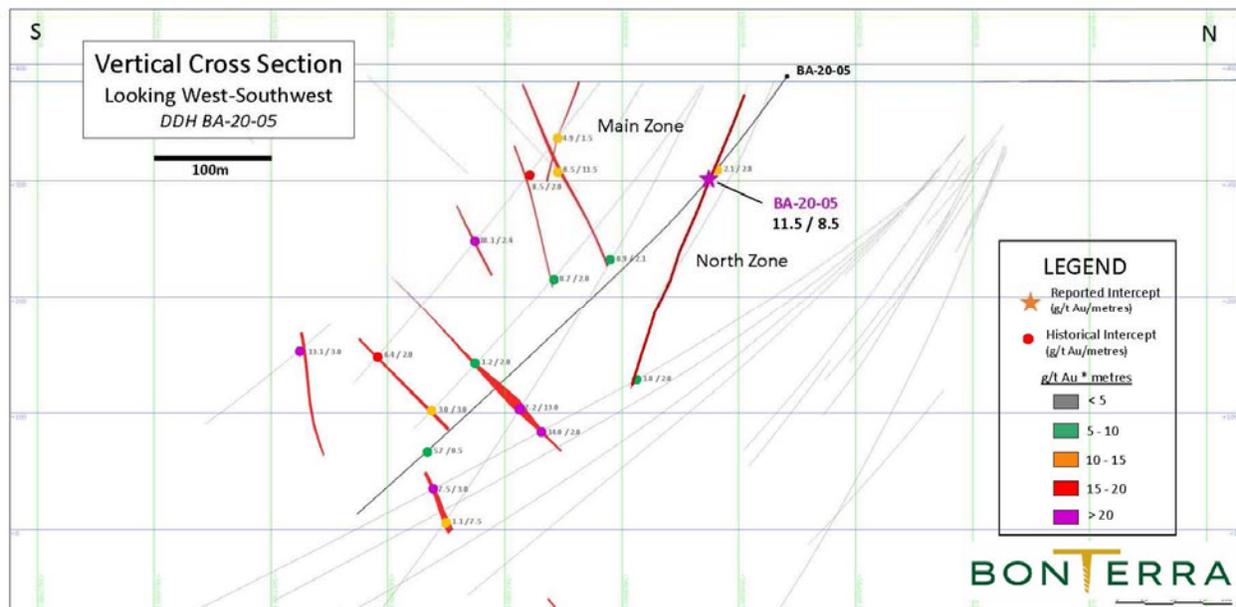
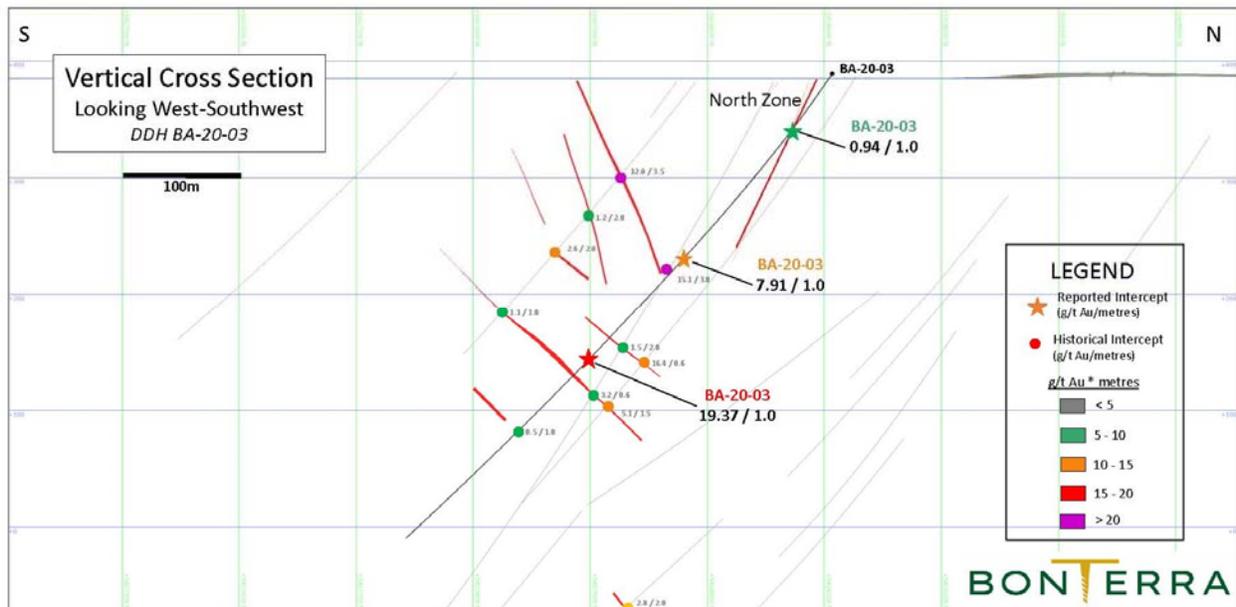
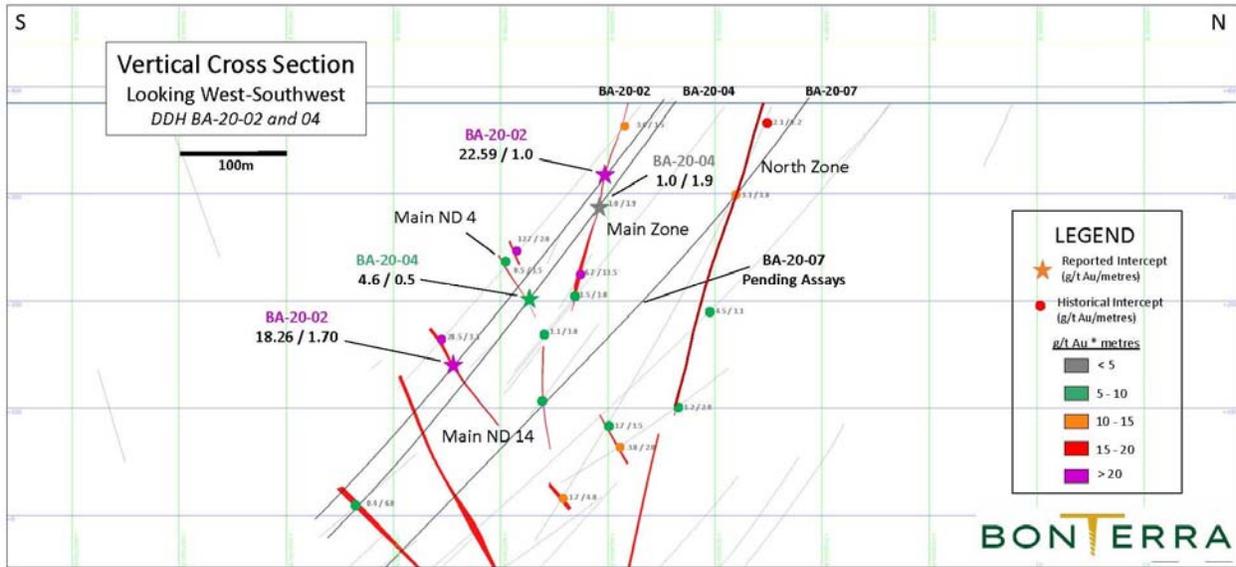
Table 1: Significant intersection

Hole ID	From	To	Au g/t	Length	Zone
BA-20-01	31.70	34.80	1.40	3.10	Main
BA-20-01	194.80	195.70	7.27	0.90	Main_ND_3
BA-20-02	89.10	90.10	22.59	1.00	Main
BA-20-02	327.30	329.00	18.26	1.70	Main_ND_14
BA-20-03	62.40	63.40	0.94	1.00	North
BA-20-03	205.60	206.60	7.91	1.00	New_ND
BA-20-03	327.20	328.20	19.37	1.00	North_ND_4
BA-20-04	130.50	132.40	1.00	1.90	Main
BA-20-04	241.00	241.50	4.60	0.50	Main_ND_4
BA-20-05	105.50	114.00	11.45	8.50	North
Including	105.50	108.50	19.62	3.00	
BA-20-05	452.40	452.90	5.70	0.50	Barbeau

Notes:

- 1) North Zone and Main Zone drilled at an oblique angle and true widths are 30% to 60% of intersection lengths.
- 2) True widths are 95% the intersection length for the north dipping (ND) zones





FOR ADDITIONAL INFORMATION:

Investor relations: Allan Folk
ir@btrgold.com

2872 Sullivan Road, Suite 2, Val d'Or, Quebec J9P 0B9
819-825-8676 | Website: www.bonterraresources.com

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

Cautionary and Forward-Looking Statements

This press release contains "forward-looking information" that is based on Bonterra's current expectations, estimates, forecasts and projections. This forward-looking information includes, among other things, statements with respect to Bonterra's exploration and development plans. The words "will", "anticipated", "plans" or other similar words and phrases are intended to identify forward-looking information. This forward-looking information includes namely, information with respect to the planned exploration programs and the potential growth in mineral resources. Exploration results that include drill results on wide spacings may not be indicative of the occurrence of a mineral deposit and such results do not provide assurance that further work will establish sufficient grade, continuity, metallurgical characteristics and economic potential to be classed as a category of mineral resource. The potential quantities and grades of drilling targets are conceptual in nature and, there has been insufficient exploration to define a mineral resource, and it is uncertain if further exploration will result in the targets being delineated as mineral resources. Forward-looking information is subject to known and unknown risks, uncertainties and other factors that may cause Bonterra's actual results, level of activity, performance or achievements to be materially different from those expressed or implied by such forward-looking information. Such factors include but are not limited to: uncertainties related exploration and development; the ability to raise sufficient capital to fund exploration and development; changes in economic conditions or financial markets, environmental and other judicial, regulatory, political and competitive developments; technological or operational difficulties or inability to obtain permits encountered in connection with exploration activities; and labour relations matters. This list is not exhaustive of the factors that may affect our forward-looking information. These and other factors should be considered carefully and readers should not place undue reliance on such forward-looking information.